



Date : February 1, 2018

Source : Danen Technology Corporation

Danen announced January 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of January 2018 with NT\$120.28 million, an increase of 1.17% compared to previous month.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
Jan.	120.28	82.61	1.17%	45.60%

Due to the continuously stocking from most clients of supply chain resulted from the uncertainly supplying during the vacation of Lunar New Year among February, the demand and price of solar wafer maintained with stability at January. Thus, the company reports its January sales revenue with 1.17% growth when compared to previous month.

Owing to the stagnated solar system installation rate at global major markets which was resulted from the weather factor of winter, the demands of traditional off-seasons, February and March, are predicted to turn decreasing and followed with the price adjusting of supply chain product. Although the announced official decision of US code 201 that will tax 30% duty to cells and modules for protecting domestic suppliers, which will influence the main suppliers of China. However, the impact is reduced since the announced tax rate was lower than prediction. Furthermore, some research institute predicted that two rush-installation tides of China will appear at the middle and the end of this year as a result of national subsidy policy and partial markets of Europe will recover, thus the global demand will have chance to continuously grow. In response to the outlook of market and the trend of industry technology, the company will not only continuously improve the quality of product but also speed the introducing of diamond-wire slicing and production technology to satisfy the demand of market and new clients.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price,

and customized service to our customers.